

EPS

Pg No 1

RTP May 21

1/1/2020

Que 1 (Imp*)

P/L a/c dr 2L

- ③ Financial Lab 20k TO loan 2L
 TO P/L (Retained earnings) 20k
- ④ Provision 30k
 TO Retained earning 30k
- ⑤ NO entry
- ⑥ 25000 ↑ in DTL
 caused on date of transition
 Retain E TO DTL

Que 2 Indas 2

5,50,000 - 50,000 = 500,000
 + 10,000.

Que 3

Indas 8

error nahi hai change in
 accounting estimate hai.

+ 21,000
 + 11,000.
 + 5000 dep.
 + 55000
 + 65000
 + 15000
1,27,000

Summary:

It is a change in acing
 estimate & not an 602000

error therefore no effect in
 previous. Therefore effect will given
 prospectively

Que 4 Indas 38.

- * Self generated brand not allowed to be recorded as Intangible asset.
- * Acquired headspace → Intangible asset Recognition

Defence
Pg

Pg no. 2

Lecture 34 - IndAS 102
35 - IndAS 113

Theory SFM

Recursion: Definition + Recognition criteria.
then measurement.

Imp*

Indas 37 & Indas 115
Que 5

PO
Performance
Obligation.

Summary of the Soluⁿ
Indas 115

Transaction Price
Sale of goods &
warranties

Single PO/
multiple PO.
→ T Price

goods warranty

Indas 16

Que 6

One class → Same nature
Same characteristics

Indas 37
Provision

Properties

vacant
land
Prop A

landfill Prop B, D
Site (L & B)
[Factory building]

warranty
land &
Building
(office)
Prop C

①

②

③

④

⑤

⑥

Equipment

computer
E - A system
E - B.

Furniture
and
fittings

Shop and
furniture
↓
Profe-E

④

Ques 10 Indas 115 Revenue from contract with customer Imp* Ques 11 lease. 116 and Indas 21

- a) Judgement
- b) Not a Sep PO
- c) Sep PO
- d) Sep PO
- e) Judgement
- f) "

Day 1 - USDC W: 1 Calculation of ROV asset and lease liability

Yr	CF	DT @ 5%
1	₹10K	9524
2	"	9070
3	"	8638
4	"	8227
5	"	7835
		<u>43295</u>
day 1		x 68
		<u>2944060</u>

Day 1 journal entry
 ROV asset 2944060
 TO lease Liab. 2944060
 Non money
 ↓
 Monetary
 Monetary - clg Rate
 N. Money - X

Yr end Depreciation 588812
 TO ROV asset 588812
ROV [2944060] clg ROV in Balance sheet 2944060 (588812)
 5 2355248

Lease liability) Loan amor. Table
 Yr 1 43295 Int @ 5% (₹) 2164.7 repay clg 10,000 3546
 3 1 PL
 3 aug rate yr end
 4 ₹ 69 ₹ 70
 5 ₹ [149385] ₹ [7 lakhs]

whenever there is 116 + 21 LAT will be in USD or FC

closing rate ₹ 70
 ₹ [248220]

⑤

Journal

Interest a/c dr	149385	
To lease liab.		149385

Lease liability	400,000	
To Cash/Bank		400,000

WN1 exchange diff

opn LL +	2944060	- B/S
+ Interest	149385	
- Repay.	(700,000)	
	<u>2393445</u>	

BS - LL c/a	<u>2402200</u>	- B/S
	88755	

Increase liability

exchange diff dr	88755	
To lease liab		88755

Que 12 Indas 102. Share Based Payment

Company P

Invest in sub. Parent.	2175000	(100 x 87 x 25)
TO ESC	25000	
TO SP	192500	

company B.

Employee B expense	2175000	
To capital contr.		<u>25000</u>
		<u>2175000</u>

Que 13 Indas 103

② 6 steps.

① - Acquires. Aree Nafa.

doA - 1 June 2001 - Bima Ltd

Step 3 - PC

(6)

Net identifiable asset - 80,00,000

PC - 50,00,000 Cash

12,50,000 (10,00,000 x 125) equity shares

9,80,000 contingent

72,30,000

Acquisition cost - P/L

NCI \rightarrow 35% \rightarrow $100,000 = 35,000$

\times ~~25~~ 12

420,000 Rs

Step 6

Investment 72,30,000

+ NCI 420,000

- 100% NA (80,00,000)

GBP/CR (350,000)

Journal entry

INA 80,00,000

TO PCash 72,30,000

TO ESC 500,000

TO SP 7,50,000

TO Con C 9,80,000

TO NCI 4,20,000

TO CR (350,000)

Ue 14. Indas 41 Agriculture.

7

Que 15 Indas 109 financial instrument (unacademy).

Que 16 Indas 01 - First write theory

a) current asset

Imp * definition

expected to be received in normal operating cycle

expected to be received in 12 months

held for trading

cash & cash equi unless it is restricted from use at least 12 months from RP

- a) Receivable - Current
- b) Advance to supp - Current
- c) Income Tax R $\left\{ \begin{matrix} C \\ NC \end{matrix} \right\}$ judgement
- d) Spares $\left\{ \begin{matrix} Indas 16 - PPE - NC \\ Indas 2 - Inventory - Current. \end{matrix} \right.$

Que 17 Indas 21 and as 103

Monsoon Acquirer

Mark acquiree.

30th sep pc

175 million euro.

NCI 6.9.

(30% of 23)

- INA (23)

(16)

1.4 m.

- 84 +

117.6
2

31st march 2013

Goodwill - Indas 21 closing Rate

Que 18 Indas 19 - employee benefit expense.

8

Que 18

WNI

	Plan asset	
opening	10L	- 12 month
+ contributi	4.9	
(30/9)	(30/9)	} 3 lakhs
- Benefit Paid	(1.9)	+ for 6 months
+ Interest	117500	
10L + 10.25%		
3L + 10% * 3/12		
	1417500	
<u>actuarial gain</u>	+ 82500	
closing plan asset	1500,000	

Interest Rate
6m - 10% pa
12m - 10.25 %pa

Actual Return - expected Ret on PA
 actuarial gain on PA

= 117500
 + 82500

200,000 - Only for disclosure purpose.

OCI

Remeasurement gain/loss

actuarial gain on PA	82500
- loss on DBO	(60000)
	<u>76500</u>

Que 19 Indas 19

Imp*

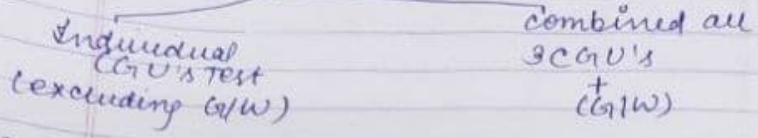
Que 20

Q. 20

③
 vision mission.
 80% → 190 million

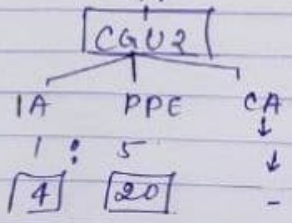
When goodwill cannot be allocated to individual CGU's

↓
 Impairment test → 2 times

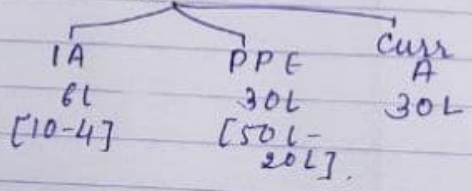


Step 1 1st impairment test (excl. g/w)

	CGU 1	2	3
Carrying Amt	170	90	100.
VI use	180	66	104.
Impair loss	-	24	-



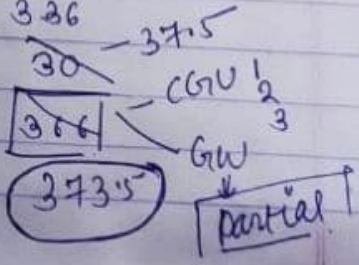
CGU 2 Revised CA 66 LV



Step 2 Combined CGU (Incl. g/w) Impairment Test.
 CGU [1+2+3]

[170 + 66 + 100] = 336

+ goodwill (WNI)
 carrying Amt of all CGU's incl. g/w



10

combine value in use 350
CGU 1+2+3 + G/W

(30% of 200)
[use] goodwill
PC 150
NCI 40
-INA (200)
glw 30
[Partial glw] belongs only to Parent

Impairment loss 23.5

allocation glw 23.5

P 80% 18.8
NCI 20% 4.7
Book do not book

Amendment

Full glw & Partial glw Part.

Goodwill
Parent 30% 30
NCI 20% 75

Impairment loss dr 18.8
To glw 18.8

[37.5] only compul for imp. testing.

Revised CA of all CGU + G/W
CGU 1+2+3
170 + 66 + 100 = 336
+ G/W 11.2

347.2
C.A Partial goodwill.
It won't match with value in use full goodwill.

B/S
GW 30
IL (18.8)
11.2